

**Charity number: 1131523**

**The Parochial Church Council of the Ecclesiastical Parish of  
Aldingbourne, Barnham and Eastergate**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 December 2021**

# **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

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## The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

### Reference and administrative details of the Charity, its Elected Members and advisers For the year ended 31 December 2021

During the year the following served as members of the PCC:

Incumbent and Chairman: The Reverend Canon Paul Armstead (appointed: 21 Oct 2021)

Associate Priest: The Reverend Graham Reeves (self supporting)

Associate Priest: The Reverend Tony Brant (co-opted member)

Associate Priest: The Reverend Sheila Higgins (co-opted member)

<b>Elected Members</b>	Mrs Gillian Angrave Mrs Jill Armstead Mrs Mary Camerer Cuss Mr Chris Climpson Mrs Barbara Coombes Mr Andrew Dunlop Mr Peter Higgins Mr Mark Holl (resigned 18 May 2021) Mrs Susan Holmes (resigned 18 May 2021) Mrs Lisa Martin (appointed 18 May 2021) Mrs Jackie Reeves Mr Jonathan Stapleton Mrs Sarah Tripp Mr Chris Wells (appointed 18 May 2021)
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<b>Charity registered number</b>	1131523
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<b>Principal office</b>	The Parish Office 35 Barnham Road, Barnham, Bognor Regis, PO22 0ER
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<b>Representatives on the Deanery Synod</b>	Mrs Lesley Bryant Ms Gill Lambourn Mr Steven Maple Mr Bradley Smith
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<b>Ex-officio members</b>	Mrs Maggie Courtnadge (Secretary) Mr Andrew Dunlop (Treasurer) Mr Peter Higgins (Safeguarding officer)
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Wardens:  
Mr Julian Buxton (A)  
Mr Steven Maple (B) (Electoral Roll Officer)  
Mr Bradley Smith (B)  
Mr R Brown (E)  
Mr Gary Courtnadge (E)

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the Rector and the associate priest licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

## **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

### **Trustees' report**

**For the year ended 31 December 2021**

The Trustees present their annual report together with financial statements for the year ended 31 December 2021.

### **Objectives and activities**

#### **a. Policies and objectives**

Aldingbourne, Barnham and Eastergate PCC has the responsibility of co-operating with the incumbent, (in post from 21 October 2021), in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services and activities can involve the many groups that live within our three combined parishes.

#### **b. Activities undertaken to achieve objectives**

When planning our activities for the year, the Rector and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer, learning about the Gospel and developing ecumenical links with other local groups. For example, St Mary's Barnham is also used to celebrate Roman Catholic Mass each week as there are no local facilities for that congregation.

Pastoral care for people in the parish, including visiting nursing homes and private homes when the conditions of the pandemic have allowed.

#### **c. Main activities undertaken to further the Charity's purposes for the public benefit**

This example also addresses the new public benefit reporting requirements that applies to all charities reporting for financial years beginning on or after 1st April 2008. As a small charity below the Charities Act audit threshold the report focuses on the main activities undertaken together with a confirmation that the trustees have regard to our guidance on public benefit, in particular the guidance on charities for the advancement of religion, when planning their activities. More detailed information about activities and their success is provided in the 'Achievements and Performance' section of the report.

The annual report specifically addresses the two key principles by which we will assess public benefit

- 1) There must be identifiable benefit or benefits – the trustees have explained the activities and benefits which flow from them to the parish community.
- 2) Benefit must be to the public, or a section of the public – the trustees have explained their commitment to enabling as many people as possible to worship and become part of the parish community.

Additional information is provided about the contribution made by volunteers.

#### **d. Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

## **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

### **Trustees' report (continued) For the year ended 31 December 2021**

#### **Achievements and performance**

##### **a. Review of activities**

There are 159 parishioners on the combined electoral roll; the estimated average adult attendance at our three churches on a normal Sunday is 120.

In 2021 our parish has enjoyed another year of faithful service to God's church and the people of our community. However, active worship and other parish events has been severely curtailed due to the pandemic, Covid 19, and taking appropriate actions to protect those who attend services and events that we were able to hold.

The three years of interregnum came to an end on 21 October 2021 when with due ceremony The Revd Canon Paul Armstead was licenced as Rector of the parish by Bishop Martin and installed by the Archdeacon of Chichester. The service was held at St Mary's Aldingbourne.

During the year the PCC met 5 times and continues to work diligently through the committee structure in all matters of administration and finance, ministry and mission and social and fundraising. The maintenance and upkeep of our churches, our careful stewardship of money and resources as well as our outreach to the community which includes more and more new homes are all things that are constantly attended to.

A particular thanks must go to our 5 churchwardens who took full responsibility for the parish during the interregnum and have worked tirelessly in the interest of all of us in the parish and without whose work the parish would have found it difficult to move forward so effectively during this second interregnum and now work alongside our new Rector.

As a parish we aim to fulfil our vision of:  
Attending to God - through prayer, worship and action  
Building Christian Community - through pastoral care and love  
Commending God's Love - through our outreach and mission

Our shared vision forms the structure of this review of the year.

##### **b. Attending to God**

During the year our three churches have continued as much as Covid19 restrictions allow, to offer their own distinctive styles of worship and maintain a loyal following. Aldingbourne has a congregation which enjoys traditional Anglican worship, and being the largest of our buildings is well used for united events as well as weddings and baptisms. The Barnham congregation has continued its Anglo Catholic style of worship and, also shares its association with the local Roman Catholic community who celebrate Mass there each Monday morning when allowed. Father Graham continues to develop this church as a church affiliated to the Society of St Wilfred and St Hilda and as a Walsingham cell with regular pilgrimages to the Shrine. Eastergate remains popular with families and children and, being a small building, is often full to capacity. During the week there is a regular Eucharist on Wednesdays at St George's Eastergate.

Throughout this year we have adopted safe protocols as advised by the national church during this period of pandemic and at Christmas and Easter all our churches, unlike in normal times, had extremely restricted services due to these restrictions, much to our sadness.

**Trustees' report (continued)  
For the year ended 31 December 2021**

**Achievements and performance (continued)**

**c. Building christian community**

We have delighted in still being able to run our study groups and these have included special events during Lent and Advent. Our Mothers' Union members have held events and members of the Walsingham Cell at St Mary's Barnham are looking forward to making pilgrimage to the Shrine again soon. Events such as these all supplement and enrich our discipleship as God's church.

Our links with the diocese of Nyahururu have been maintained through the year with regular correspondence.

Throughout the year, wherever possible due to covid 19 restrictions, we have continued with a busy and varied pattern of pastoral care. Our clergy continue to offer excellent pastoral care to a large number of people across the parish joined very ably by Catarina Brown and Maggie Courtnadge who give very generously of their time as Authorised Lay Ministers, our thanks to them for being willing to take on this role.

Our work with the older members of our community has continued to be one of high engagement and support. It has included a monthly Parish lunch in Eastergate village hall and we are waiting for the day when we can restart 'Nippers and Slippers' which takes place each term in Eastergate Primary School and brings together young and old in an unforgettable way. Our grateful thanks to all those who put a great deal of time and effort into organising all these things.

**d. Commending God's love**

Throughout the year we have continued opportunities to build mission within our church school both with parents and children. The children come regularly to St George's for end of term services. Rev Sheila, and also now, Fr Paul, conduct regular assemblies. We are immensely grateful to Catherine Ward, the headmistress and to Hedda Wells, Chair of Governors, for all their hard work.

Our work with young people and children continues to thrive and our particular thanks for this must go to Kate Holland, Hedda Wells and their team at St George's Eastergate who work untiringly on a regular Sunday School programme which have proved very popular with young families in the parish. Play and Pray continues every Friday morning in St George's, and many thanks are extended to Hedda Wells for continuing this area. The link between this and the baptisms held in the parish continues.

We have also enjoyed some excellent social events. We delighted that we could hold our Summer Fayre, a separate plant sale and the Christmas Fayre too taking due regard of Covid 19 protocols. Our grateful thanks go to those on the Social and Fundraising team for all their hard work.

Several members of the parish continue to work at the Food Bank in Bognor and a regular supply of donations are sent regularly from each of our churches using collection points at the Co-op and Trading Post.

The community at large benefits greatly from our monthly Parish News magazine. With a circulation of around 850 households, it provides local information as well as being a real outreach for the work of the church. We are thankful to Jonathan Stapleton, our Editor, and Sarah Tripp, our Advertising Manager, and all those involved in the distribution of the magazine.

We are very indebted to Stephen Maple for all the work he has put into our parish website. It is now such an important growth area as a valuable tool for outreach and mission; newcomers to the parish enquiring about the occasional offices as well as regular worship are increasingly relying on this type of communication. In addition to this our use of Facebook and other types of social media is a growing area.

## **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

### **Trustees' report (continued) For the year ended 31 December 2021**

#### **Achievements and performance (continued)**

##### **e. A few more thank yous**

There are too many people who do such great work for our parish to mention them all by name, but particular thanks must go to our wonderful churchwardens and to Andrew our Treasurer. To Vera Saunders our parish Administrator (ably supported by Roger her husband). To Peter Higgins our Safeguarding Officer. To Revd Sheila, Fr Tony and Fr Graham for their untiring service. To all those who through their ministry of cleaning or flower arranging keep our churches looking beautiful. To those who make our worship so meaningful and profound; our musicians, sacristans, servers and organists. To those who work with our children as well as our older members (and those inbetween!) and to so many others who help to create the strong bonds of friendship and care in our united parish. And finally to Fr Paul, for now joining us on our journey of faith and discovery as the body of Christ.

#### **Financial review**

##### **a. Going concern**

The Covid 19 pandemic this year, as last, has had a very significant effect on Church life and the related activities of the church parish as a whole. The Church buildings have remained open but Covid 19 protocols have meant congregations have been more aware of distancing and protecting each and everyone. Many of our parishioners are elderly and wished to self-isolate so did not attend Church at times in the year. Social activities have been fewer in number but we were delighted that the two Fayres could go ahead, a much needed boost to our finances. Another positive is that most financial supporters of the church continued with their normal planned giving.

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The combined parish does have modest reserves to fall back on. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. Review for the year**

The PCC monitors its finances in two parts, with the aim of covering ordinary running costs using regular donations, income from parish fundraising, events during the year and magazine profits. Any surplus or sizeable one-off donations are then held in reserve for designation by the PCC towards projects, repairs and improvements.

Overall income from all sources of £135,611 was £30,139 higher than 2020 (£105,472). General and unrestricted donations have increased to £85,067 from £71,913 in 2020.

Total tax efficient planned giving decreased slightly this year to £56,131 (£58,357 in 2020) with the gift aid tax rebate also decreasing to £8,352 from £14,683 in 2020.

Tax efficient planned giving also includes £5,378 of restricted donations towards specific aims.

Non gift aided sundry and one-off donations amounted to £7,168 (£2,465 in 2020).

Cash receipts from collection plates during services added £2,927 (£2,499 in 2020) and non-gift aided regular giving increased to £10,088 (£4,188 in 2020).

Fetes and events income increased to £11,732 when compared to £2,809 in 2020. Clergy fees increased to £18,789 (£10,042 in 2020). Fees for weddings have still been effected by covid 19 restrictions but have begun to increase.

## **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

### **Trustees' report (continued) For the year ended 31 December 2021**

The parish news also generated income of £8,370 (compared to £7,796 in 2020). The increase was mainly due to an increase in advertising revenue. Printing and distribution costs increased slightly to £3,686 (£3,414 in 2020) leaving an increased contribution to funds of £4,684 (£4,382 in 2020).

Interest and income from reserves increased, to £2,211 (£1,633 in 2020).

Overall expenditure in 2021 amounted to £124,703 (up from £113,221 in 2020). In 2021 this included £12,904 on items covered by restricted funds.

The parish contribution to the Diocese to cover clergy and insurance costs amounting to £64,999 (£74,032 in 2020).

The expenditure on churchyard grass cutting has decreased to £3,370 (£4,458 in 2020) with grass cutting at St Marys Barnham churchyard continued to be carried out by the churchwardens.

Utility costs including heating and lighting increased to £12,927 (£9,207 in 2020). This reflects the lower usage of the church buildings during lockdown in 2020. We are very concerned about the rises in energy costs for the future.

2021 also saw a significant increase in the underlying value of our investment funds, managed by CCLA of £7,577.

This leaves an overall total surplus of £18,485 for 2021, with total funds of £134,880 (£116,395 in 2020).

In summary, considering the terrible effect of the Covid19 pandemic on the Church as a whole, the parish financial position has avoided a catastrophic decline which some of the other areas of the economy have suffered. The finances of the Parish have been very carefully managed by the wardens and the PCC minimising expenditure wherever possible.

#### **c. Reserves policy**

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which is at least six months' unrestricted payments, to cover emergency situations that may arise from time to time and to support irregular cashflow. The balance of £116,388 on unrestricted funds at the year end is in line with this policy. The £18,492 in restricted funds are retained towards St George's Eastergate, St Mary's Barnham repairs, the toilet fund and Youth work.

### **Structure, governance and management**

#### **a. Constitution**

The Parochial Church Council (PCC) is a registered charity number 1131523 and is governed by the PCC Powers Measure (1996) as amended and Church Representative Rules.

#### **b. Methods of appointment or election of Trustees**

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, assistant priests, lay readers licenced to officiate in church), the church wardens, members of the Deanery Synod and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM)..

**Trustees' report (continued)  
For the year ended 31 December 2021**

**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The PCC operates through a number of committees which meet between full meetings of the PCC:

**(1) Admin & Finance Committee**

Oversees the financial position of the parish by monitoring income and expenditure. Attends to matters relating to the church buildings and fabric, the three churchyards and the Rectory.

**(2) Mission & Ministry Committee**

Attends to matters relating to the local churches, such as aspects of worship, mid-week groups and the work with children and young people, ecumenical links and the support of mission and relief agencies.

**(3) Fundraising & Social Committee**

Organises fundraising and social activities, stewardship etc.

**(4) Sequestration Committee**

To make provision for the performance of the ecclesiastical duties of the benefice (ceased 20 October 2021 on the appointment of the Rector)

**(5) Standing Committee**

The Rector, churchwardens and PCC Treasurer form the Standing Committee that meets monthly and as required to transact PCC business.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial Year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

**Trustees' report (continued)  
For the year ended 31 December 2021**

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**The Reverend Canon Paul Armstead**

Date: **23rd March 2022**

## The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

### Independent examiner's report For the year ended 31 December 2021

### Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the Year ended 31 December 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

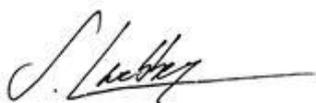
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 14/04/2022

Simon Webber BA (hons) DChA FCA

**Kreston Reeves LLP**  
Chartered Accountants  
Chichester

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

**Statement of financial activities**  
**For the year ended 31 December 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	85,067	9,452	94,519	83,192
Charitable activities	3	18,789	-	18,789	10,042
Other trading activities	5	20,092	-	20,092	10,605
Investments	4	2,211	-	2,211	1,633
<b>Total income</b>		<b>126,159</b>	<b>9,452</b>	<b>135,611</b>	105,472
<b>Expenditure on:</b>					
Raising funds	6	5,357	-	5,357	3,512
Charitable activities		106,442	12,904	119,346	109,709
<b>Total expenditure</b>		<b>111,799</b>	<b>12,904</b>	<b>124,703</b>	113,221
<b>Net income/(expenditure) before net gains/(losses) on investments</b>					
		<b>14,360</b>	<b>(3,452)</b>	<b>10,908</b>	(7,749)
Net gains/(losses) on investments		7,577	-	7,577	(23,296)
<b>Net income/(expenditure)</b>		<b>21,937</b>	<b>(3,452)</b>	<b>18,485</b>	(31,045)
Transfers between funds	14	(1,869)	1,869	-	-
<b>Net movement in funds</b>		<b>20,068</b>	<b>(1,583)</b>	<b>18,485</b>	(31,045)
<b>Reconciliation of funds:</b>					
Total funds brought forward		96,320	20,075	116,395	147,440
Net movement in funds		20,068	(1,583)	18,485	(31,045)
<b>Total funds carried forward</b>		<b>116,388</b>	<b>18,492</b>	<b>134,880</b>	116,395

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 12 to 26 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Balance sheet  
As at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	32,000	32,000
Investments	11	63,393	55,818
		<u>95,393</u>	<u>87,818</u>
<b>Current assets</b>			
Debtors	12	23,931	9,412
Cash at bank and in hand		20,722	27,994
		<u>44,653</u>	<u>37,406</u>
Creditors: amounts falling due within one year	13	(5,166)	(8,829)
<b>Net current assets</b>		<u>39,487</u>	<u>28,577</u>
<b>Total net assets</b>		<u>134,880</u>	<u>116,395</u>
<b>Charity funds</b>			
Restricted funds	14	18,492	20,075
Unrestricted funds	14	116,388	96,320
<b>Total funds</b>		<u>134,880</u>	<u>116,395</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



The Reverend Canon Paul Armstead

Date: 28th March 2022

The notes on pages 12 to 26 form part of these financial statements.

**Notes to the financial statements  
For the year ended 31 December 2021**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis. While the impact of the Covid-19 virus has been assessed by the trustees, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on PCC. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements**  
**For the year ended 31 December 2021**

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Church activities - The diocesan parish contribution is accounted for when paid.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**Notes to the financial statements  
For the year ended 31 December 2021**

**1. Accounting policies (continued)**

**1.6 Tangible fixed assets and depreciation (continued)**

The freehold property at 35 Barnham Road, known as The Church in the Market Place, is used as the Parish Office. The property is measured at cost. In the opinion of the members of the PCC, the estimated residual value of the building is in excess of the carrying value in the financial statements as it is continually maintained to a high standard. There are no indications that the asset should be written down, the remaining useful life exceeds 50 years and as such any depreciations charge would be nil or immaterial. No statement of financial activities charge therefore results.

In so far as consecrated and benefice properties are excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. Movable church furnishings are not included in these financial statements where there is insufficient cost information available.

**1.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Notes to the financial statements**  
**For the year ended 31 December 2021**

**1. Accounting policies (continued)**

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Donations</b>			
Gift aid donations	50,753	5,378	<b>56,131</b>
Income tax recoverable	8,352	-	<b>8,352</b>
Other planned giving	10,088	-	<b>10,088</b>
Other sundry donations	3,094	4,074	<b>7,168</b>
Collections	2,927	-	<b>2,927</b>
Legacies	9,853	-	<b>9,853</b>
<b>Total 2021</b>	<b>85,067</b>	<b>9,452</b>	<b>94,519</b>
	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Donations</b>			
Gift aid donations	49,189	9,168	58,357
Income tax recoverable	14,683	-	14,683
Other planned giving	4,188	-	4,188
Other sundry donations	1,354	1,111	2,465
Collections	2,499	-	2,499
	-	-	-
Legacies	-	1,000	1,000
<b>Total 2020</b>	<b>71,913</b>	<b>11,279</b>	<b>83,192</b>

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements  
For the year ended 31 December 2021

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Church	18,789	<b>18,789</b>

	Unrestricted funds 2020 £	Total funds 2020 £
Income from charitable activities - Church	10,042	10,042

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Dividends and interest	2,211	<b>2,211</b>

	Unrestricted funds 2020 £	Total funds 2020 £
Dividends and interest	1,633	1,633

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Notes to the financial statements  
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5. Income from other trading activities

Income from non charitable trading activities

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Parish News subscriptions	3,270	<b>3,270</b>
Parish News advertisement	5,090	<b>5,090</b>
Fetes etc	11,732	<b>11,732</b>
	<hr/> 20,092	<hr/> <b>20,092</b> <hr/>

	Unrestricted funds 2020 £	Total funds 2020 £
Parish News subscriptions	3,081	3,081
Parish News advertisement	4,715	4,715
Fetes etc	2,809	2,809
	<hr/> 10,605	<hr/> 10,605 <hr/>

6. Expenditure on raising funds

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Parish News printing	3,599	<b>3,599</b>
Parish News administration	87	<b>87</b>
Fundraising costs	1,671	<b>1,671</b>
	<hr/> 5,357	<hr/> <b>5,357</b> <hr/>

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements  
For the year ended 31 December 2021

6. Expenditure on raising funds (continued)

(continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Parish News printing	3,220	3,220
Parish News administration	194	194
Fundraising costs	98	98
	<u>3,512</u>	<u>3,512</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Church	119,346	<b>119,346</b>

	Activities undertaken directly 2020 £	Total funds 2020 £
Church	109,709	109,709

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Notes to the financial statements  
For the year ended 31 December 2021

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2021 £	Total funds 2021 £
Staff costs	7,107	7,107
Charitable giving	1,238	1,238
Parish Contribution	64,999	64,999
Ministry	2,807	2,807
Light and heat	12,927	12,927
Minor repairs	2,118	2,118
Upkeep services	3,911	3,911
Churchyard	3,370	3,370
Architects and building works	11,498	11,498
Other expenses	2,115	2,115
Other administration	5,594	5,594
Governance costs	1,662	1,662
	119,346	119,346
	119,346	119,346

In 2021, £12,904 of direct costs were restricted (2020: £6,461)

	Church 2020 £	Total funds 2020 £
Staff costs	4,246	4,246
Charitable giving	135	135
Parish Contribution	74,032	74,032
Ministry	1,025	1,025
Light and heat	9,207	9,207
Minor repairs	967	967
Upkeep services	2,085	2,085
Churchyard	4,458	4,458
Architects and building works	6,326	6,326
Schools	166	166
Other administration	5,622	5,622
Governance costs	1,440	1,440
	109,709	109,709
	109,709	109,709

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements  
For the year ended 31 December 2021

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,662 (2020 - £1,440).

9. Staff costs

	2021 £	2020 £
Wages and salaries	7,107	4,246
	<u>7,107</u>	<u>4,246</u>

The average number of persons employed by the Charity during the Year was as follows:

	2021 No.	2020 No.
Part time staff	4	4
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year the PCC continued to employ part time office manager, Mrs Vera Saunders. The PCC also employed organists, Mr S Keal and Mr P Whitham. All wages and payments were not large enough to attract social security costs or pension contributions.

10. Tangible fixed assets

	Freehold property £
<b>Cost or valuation</b>	
At 1 January 2021	<u>32,000</u>
At 31 December 2021	<u>32,000</u>
<b>Net book value</b>	
At 31 December 2021	<u>32,000</u>
At 31 December 2020	<u>32,000</u>

Notes to the financial statements  
For the year ended 31 December 2021

11. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2021	55,816
Revaluations	7,577
At 31 December 2021	<u>63,393</u>
 <b>Net book value</b>	
At 31 December 2021	<u>63,393</u>
At 31 December 2020	<u>55,816</u>

Investments split between shares

	Unrestricted funds 2021 £	Total funds 2021 £
(2625 shares) CBF Investment Fund	61,401	61,401
(1258 shares) CBF Fixed Interest Security - Lidsey sale proceeds	1,992	1,992
	<u>63,393</u>	<u>63,393</u>

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Notes to the financial statements  
For the year ended 31 December 2021

12. Debtors

	2021 £	2020 £
Other debtors	16,250	-
Tax recoverable	7,681	9,412
	<u>23,931</u>	<u>9,412</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	-	3,178
Accruals	1,590	1,440
Deferred income	3,576	4,211
	<u>5,166</u>	<u>8,829</u>
	2021 £	2020 £
Deferred income at 1 January 2021	4,211	4,236
Resources deferred during the Year	3,576	4,211
Amounts released from previous periods	(4,211)	(4,236)
	<u>3,576</u>	<u>4,211</u>

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements  
For the year ended 31 December 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>						
General Fund	<b>96,320</b>	<b>126,159</b>	<b>(111,799)</b>	<b>(1,869)</b>	<b>7,577</b>	<b>116,388</b>
<b>Restricted funds</b>						
Eastergate QQ and improvements fund	<b>12,436</b>	-	<b>(1,845)</b>	-	-	<b>10,591</b>
Barnham properties and repairs	<b>1,675</b>	<b>3,872</b>	<b>(6,707)</b>	<b>4,186</b>	-	<b>3,026</b>
Equipment hire	<b>195</b>	-	-	<b>(195)</b>	-	-
YCYH	<b>1,220</b>	<b>1,290</b>	-	-	-	<b>2,510</b>
Aldingbourne properties and repairs	-	<b>1,240</b>	<b>(1,484)</b>	<b>244</b>	-	-
Jars of compassion	<b>356</b>	<b>762</b>	<b>(394)</b>	-	-	<b>724</b>
Barnham Harding and Fraser Legacies	<b>2,433</b>	-	-	<b>(2,433)</b>	-	-
Youth project	<b>365</b>	-	-	-	-	<b>365</b>
Kneelers Eastergate	<b>1,395</b>	-	<b>(1,462)</b>	<b>67</b>	-	-
Kenya	-	<b>2,288</b>	<b>(1,012)</b>	-	-	<b>1,276</b>
	<b>20,075</b>	<b>9,452</b>	<b>(12,904)</b>	<b>1,869</b>	-	<b>18,492</b>
<b>Total of funds</b>	<b>116,395</b>	<b>135,611</b>	<b>(124,703)</b>	-	<b>7,577</b>	<b>134,880</b>

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements  
For the year ended 31 December 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>						
General Fund	105,440	94,193	(106,760)	(93)	3,540	96,320
<b>Endowment funds</b>						
Chancel trust	26,836	-	-	-	(26,836)	-
<b>Restricted funds</b>						
Eastergate QQ and improvements fund	10,361	3,275	(1,200)	-	-	12,436
Barnham properties and repairs	1,675	-	-	-	-	1,675
Equipment hire	195	-	-	-	-	195
YCYH	-	1,220	-	-	-	1,220
Aldingbourne properties and repairs	-	5,033	(5,126)	93	-	-
Jars of compassion	-	356	-	-	-	356
Barnham Harding and Fraser Legacies	2,433	-	-	-	-	2,433
Youth project	500	-	(135)	-	-	365
Kneelers Eastergate	-	1,395	-	-	-	1,395
	<u>15,164</u>	<u>11,279</u>	<u>(6,461)</u>	<u>93</u>	<u>-</u>	<u>20,075</u>
<b>Total of funds</b>	<u>147,440</u>	<u>105,472</u>	<u>(113,221)</u>	<u>-</u>	<u>(23,296)</u>	<u>116,395</u>

**Notes to the financial statements**  
**For the year ended 31 December 2021**

**14. Statement of funds (continued)**

**Unrestricted fund**

The general fund represents free funds of the charity which are not designated for particular purposes.

**Restricted fund**

The property and repairs funds are retained towards major repairs, upkeep and improvements to the fabric and fittings of the churches and churchyards. The Norton legacy was given equally to the three churches and was used to fund roof repairs. The Barnham Harding and Fraser legacies have been given for expenditure on St Mary's Barnham church. The Jars of compassion fund is a collection fund to help church members in need.

**Endowment fund**

Income from the Chancel trust endowment fund is retained for repair, maintenance and improvements to the Chancel of St Mary's Barnham. This was handed back to the diocese of Chichester see note 11 for details.

Notes to the financial statements  
For the year ended 31 December 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	32,000	-	32,000
Fixed asset investments	63,393	-	63,393
Current assets	26,161	18,492	44,653
Creditors due within one year	(5,166)	-	(5,166)
<b>Total</b>	<b>116,388</b>	<b>18,492</b>	<b>134,880</b>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	32,000	-	32,000
Fixed asset investments	55,818	-	55,818
Current assets	17,331	20,075	37,406
Creditors due within one year	(8,829)	-	(8,829)
<b>Total</b>	<b>96,320</b>	<b>20,075</b>	<b>116,395</b>

16. Operating lease commitments

At 31 December 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
<b>Amounts payable:</b>		
Total amount outstanding	<b>1,829</b>	3,545

Lease payments recognised as an expense in the period were £1,716 (2020: £1,716).

17. Related party transactions

There have been no related party transactions in the year that require disclosure under the Charities SORP (FRS 102).