

**Charity number: 1131523**

**The Parochial Church Council of the Ecclesiastical Parish of  
Aldingbourne, Barnham and Eastergate**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 December 2022**

# **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

## **Contents**

	Page
<b>Reference and administrative details of the Charity, its Elected Members and advisers</b>	1
<b>Trustees' report</b>	2 - 8
<b>Independent examiner's report</b>	9
<b>Statement of financial activities</b>	10
<b>Balance sheet</b>	11
<b>Notes to the financial statements</b>	12 - 24

## **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

### **Reference and administrative details of the Charity, its Elected members and advisers For the year ended 31 December 2022**

During the year the following served as members of the PCC:

Incumbent and Chairman: The Reverend Canon Paul Armstead

Associate Priest: The Reverend Graham Reeves (self supporting)

Associate Priest: The Reverend Tony Brant (co-opted member, ceased 27 April 2022)

Associate Priest: The Reverend Sheila Higgins (co-opted member, ceased 27 April 2022)

#### **Elected Members**

Mr Robert Allen (appointed 27 April 2022)

Mrs Gillian Angrave

Mrs Jill Armstead (resigned 27 April 2022)

Mrs Lesley Bryant (appointed 27 April 2022)

Mrs Mary Camerer Cuss

Mr Chris Climpson (resigned 27 April 2022)

Mrs Barbara Coombes

Mr Andrew Dunlop (Treasurer until 31 August 2022)

Mr Peter Higgins (Safeguarding officer)

Mrs Lisa Martin (resigned 23 March 2022)

Mrs Jackie Reeves

Mr Jonathan Stapleton

Ms Sarah Tripp

Mr Chris Wells (Treasurer from 2 September 2022)

#### **Charity registered number**

1131523

#### **Principal office**

The Parish Office, 35 Barnham Road, Barnham. Bognor Regis, PO33 0ER

#### **Representatives on the Deanery Synod**

Mrs Lesley Bryant

Ms Gill Lambourn

Mr Steven Maple

Mr Bradley Smith (member of General Synod)

#### **Ex-officio members**

Mrs Maggie Courtnadge (Secretary, resigned 8 June 2022)

Ms Gill Lambourn (Secretary from 8 June 2022)

Wardens:

Mr Julian Buxton (Aldingbourne)

Mr Steven Maple (Barnham) (Electoral Roll Officer)

Mr Bradley Smith (Barnham)

Mr Richard Brown (Eastergate) (resigned 27 April 2022)

Mr Gary Courtnadge (Eastergate)

Mr Colin Mouque (Eastergate) (appointed 27 April 2022)

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the Rector and the associate priest licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

## **The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate**

### **Trustees' report**

**For the year ended 31 December 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2022 to 31 December 2022.

### **Objectives and activities**

#### **a. Policies and objectives**

Aldingbourne, Barnham and Eastergate PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services and activities can involve the many groups that live within our three combined parishes.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

#### **b. Strategies for achieving objectives**

When planning our activities for the year, the Rector and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing ecumenical links with other local groups. For example, St Mary's Barnham's formal ties with the Roman Catholic parish of Arundel and Slindon have now changed into informal links. Study groups are jointly held with the Methodist church at Westergate at times through the year.
- Pastoral care for people in the parish, including visiting nursing homes and private homes.

#### **c. Main activities undertaken to further the Charity's purposes for the public benefit**

This example also addresses the new public benefit reporting requirements that applies to all charities reporting for financial years beginning on or after 1st April 2008. As a small charity below the Charities Act audit threshold the report focuses on the main activities undertaken together with a confirmation that the trustees have regard to our guidance on public benefit, in particular the guidance on charities for the advancement of religion, when planning their activities. More detailed information about activities and their success is provided in the 'Achievements and Performance' section of the report.

The annual report specifically addresses the two key principles by which we will assess public benefit:

- 1) There must be identifiable benefit or benefits – the trustees have explained the activities and benefits which flow from them to the parish community.
- 2) Benefit must be to the public, or a section of the public – the trustees have explained their commitment to enabling as many people as possible to worship and become part of the parish community.

Additional information is provided about the contribution made by volunteers.

**Trustees' report (continued)**  
**For the year ended 31 December 2022**

**Achievements and performance**

**a. Review of activities**

There are 172 parishioners on the combined electoral roll; the estimated average adult attendance at our three churches on a normal Sunday is 120.

In 2022 our parish has enjoyed another year of faithful service to God's church and the people of our community and it was a joy to be able to celebrate life as God's people by restoring services and events that had been curtailed because of the pandemic.

During the year the PCC met 5 times and continues to work diligently through the committee structure in all matters of administration and finance, ministry and mission and social and fundraising. The maintenance and upkeep of our churches, our careful stewardship of money and resources as well as our outreach to the community which includes more and more new homes are all things that are constantly attended to.

Each of the three churches has a church committee and these are charged with the mission and outreach of each respective community.

A particular thanks must go to our 5 churchwardens who took full responsibility for the parish during the interregnum and have worked tirelessly in the interest of all of us in the parish and without whose work the parish would have found it difficult to move forward so effectively during that second interregnum and now work alongside our new Rector.

As a parish we aim to fulfil our vision of:

**Attending to God** - through prayer, worship and action  
**Building Christian Community** - through pastoral care and love  
**Commending God's Love** - through our outreach and mission

Our shared vision forms the structure of this review of the year.

**b. Attending to God**

During the year our three churches have continued to offer their own distinctive styles of worship and maintain a loyal following.

Aldingbourne has a congregation which enjoys traditional Anglican worship, and being the largest of our buildings is used for united events as well as weddings, funerals and baptisms.

The Barnham congregation has continued its Anglo Catholic style of worship and, also shares its association with the local Roman Catholic community who celebrated Mass there each Monday morning when allowed. This formal arrangement ceased at the end of November but informal links remain strong. Father Graham continues to develop this church as a church affiliated to the Society of St Wilfrid and St Hilda and as a Walsingham cell with regular pilgrimages to the Shrine.

Eastergate remains popular with families and children and, being a small building, is often full to capacity. The younger members of our congregation meet for Sunday Seekers in our school and join the church congregation towards the end of the service. During the week there is a regular Eucharist on Wednesdays at St George's Eastergate.

**Trustees' report (continued)  
For the year ended 31 December 2022**

**Achievements and performance (continued)**

**c. Building Christian Community**

We have delighted in being able to run our study groups and these have included special events during Lent and Advent. Our Mothers' Union members have held events and members of the Walsingham Cell at St Mary's Barnham were delighted to be able to resume making pilgrimage to the Shrine again. The Harvest lunch at Barnham Community Hall was a delightful way to celebrate together, all ages and all churches. Events such as these all supplement and enrich our discipleship as God's church.

Our links with the diocese of Nyahururu have been maintained through the year with regular correspondence.

Throughout the year we have continued with a busy and varied pattern of pastoral care. Our team of clergy, Authorised Lay ministers (ALMs) and lay people continue to offer excellent pastoral care to a large number of people across the parish.

Our work with the older members of our community has continued to be one of high engagement and support. It has included a monthly Parish lunch in Eastergate village hall and we are waiting for the day when we can restart 'Nippers and Slippers' which takes place each term in Eastergate Primary School and brings together young and old in an unforgettable way. Our grateful thanks to all those who put a great deal of time and effort into organising all these things.

**d. Commending God's Love**

Throughout the year we have continued opportunities to build mission within our church school both with parents and children. The Growing Partnership agreement was signed both by the school and the PCC. The children have started to use St George's again for assemblies and teaching. Fr Paul conducts assemblies each week. We are immensely grateful to Catherine Ward, the headteacher and to Hedda Wells, Chair of Governors, for all their hard work.

Our work with young people and children continues to thrive and our particular thanks for this must go to Hedda Wells and the team at St George's Eastergate who work untiringly on a regular Sunday School programme which have proved very popular with young families in the parish. Play and Pray continues every Friday morning in St George's, and many thanks are extended to Hedda Wells for continuing this work. The link between this and the baptisms held in the parish continues.

We have also enjoyed some excellent social events. Our Summer and Christmas Fairs are very much part of the local scene and yearly calendar. Our grateful thanks go to those on the Social and Fundraising team for all their hard work.

Several members of the parish continue to work at the Food Bank in Bognor and a regular supply of donations are sent regularly from the parish using collection points at the Co-op, Tesco's and the Trading Post.

The community at large benefits greatly from our monthly Parish News magazine. With a circulation of around 850 households, it provides local information as well as being a real outreach for the work of the church. We are thankful to Jonathan Stapleton, our Editor, and Sarah Tripp, our Advertising Manager, and all those involved in the distribution of the magazine.

We are very indebted to Stephen Maple for all the work he has put into our parish website. It is now such an important growth area as a valuable tool for outreach and mission; newcomers to the parish enquiring about the occasional offices as well as regular worship are increasingly relying on this type of communication. In addition to this our use of Facebook and other types of social media is a growing area.

**Trustees' report (continued)**  
**For the year ended 31 December 2022**

**Achievements and performance (continued)**

**e. A few more thank yous**

There are too many people who do such great work for our parish to mention them all by name, but particular thanks must go to our wonderful churchwardens and to Andrew our former Treasurer and to Chris for stepping in to replace him. To Vera Saunders our parish administrator (ably supported by Roger her husband). To Peter Higgins our Safeguarding Officer. To Revd Sheila, Fr Tony and Fr Graham for their untiring service. To all those who through their ministry of cleaning or flower arranging keep our churches looking beautiful. To those who make our worship so meaningful and profound; our welcomers, sacristans, servers and organists. To those who work with our children as well as our older members (and those inbetween!) and to so many others who help to create the strong bonds of friendship and care in our united parish. And finally to Fr Paul, for leading and walking alongside us on our journey of faith and discovery as the body of Christ.

**Financial review**

**a. Going concern**

The Covid 19 pandemic this year, as last, has had a very significant effect on Church life and the related activities of the church parish as a whole. The Church buildings have remained open but Covid 19 protocols have meant congregations have been more aware of distancing and protecting each and everyone. Many of our parishioners are elderly and wished to self-isolate so did not attend Church at times in the year. Social activities have been fewer in number but we were delighted that the two Fayres could go ahead, a much needed boost to our finances. Another positive is that most financial supporters of the church continued with their normal planned giving.

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The combined parish does have modest reserves to fall back on. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which is at least six months' unrestricted payments, to cover emergency situations that may arise from time to time and to support irregular cashflow. The balance of £82,782 (2021: £116,388) on unrestricted funds at the year end is in line with this policy. The £30,890 (2021: £18,492) in restricted funds are retained towards various purposes including St George's Eastergate, St Mary's Barnham repairs, the toilet fund and Youth work.

**Trustees' report (continued)**  
**For the year ended 31 December 2022**

**c. Review for the year**

The PCC monitors its finances in two parts, with the aim of covering ordinary running costs using regular donations, income from parish fundraising, events during the year and magazine profits. Any surplus or sizeable one-off donations are then held in reserve for designation by the PCC towards projects, repairs and improvements.

Overall income from all sources of £148,409 was £12,798 higher than 2021 (£135,611). General and unrestricted donations have decreased to £75,245 from £85,067 in 2021.

Total tax efficient planned giving decreased this year to £47,736 (£56,131 in 2021) with the gift aid tax rebate also increasing to £13,834 from £8,352 in 2021. Gift aid tax claims were significantly up from 2021, due to an improvement in claims under the Gift Aid Small Donations Scheme and the earlier receipt of a gift aid rebate through the Planned Giving Scheme.

Tax efficient planned giving also includes £6,766 (£5,378 in 2021) of restricted donations towards specific aims.

Non gift aided sundry and one-off donations amounted to £16,421 (£7,168 in 2021).

Cash receipts from collection plates during services increased to £10,504 (£2,927 in 2021) and non-gift aided regular giving decreased to £9,428 (£10,088 in 2021). This is partly explained by our churches getting back to normal after the Covid 19 protocols put in place in the previous year, and partly by the introduction of electronic giving through "Goodbox" at each church.

Fetes and events income increased to £12,902 when compared to £11,732 in 2021. However, clergy fees dropped to £13,877 (£18,789 in 2021).

The parish news also generated income of £7,791 (compared to £8,360 in 2021). The drop was mainly due to a lack of advertising revenue. Printing and distribution costs increased slightly to £4,523 (£3,686 in 2021) leaving a diminished contribution to funds of £3,268 (£4,674 in 2021).

Interest and income from investments increased, to £2,403 (£2,211 in 2021), despite the small reduction in investment balances.

Overall expenditure in 2022 amounted to £162,195 (up from £124,703 in 2021). In 2022 this included £24,847 on items covered by restricted funds.

The parish contribution to the Diocese to cover clergy and insurance costs amounting to £72,001 (£64,999 in 2021).

The expenditure on churchyard maintenance has increased to £4,620 (£3,370 in 2021) with grass cutting at St Marys Barnham churchyard continued to be carried out by the churchwardens.

Utility costs including heating and lighting increased to £20,553 (£12,927 in 2021). Utility costs have been severely impacted by the rise in energy prices through the year, as well as the rise in usage of the church buildings post lockdown.

2022 also saw a significant loss in the underlying value of our investment funds, managed by CCLA of £7,422.

This leaves an overall total deficit of £21,208 for 2022, with total funds now £113,672 (£134,880 in 2021).

In summary, considering the terrible effect of the Covid19 pandemic on the Church as a whole, the parish financial position has avoided a catastrophic decline which some of the other areas of the economy have suffered. The finances of the Parish have been very carefully managed by the wardens and the PCC minimising expenditure wherever possible.



**Trustees' report (continued)**  
**For the year ended 31 December 2022**

**Structure, governance and management**

**a. Constitution**

The Parochial Church Council (PCC) is a registered charity number 1131523 and is governed by the PCC Powers Measure (1996) as amended and Church Representative Rules.

**b. Methods of appointment or election of Trustees**

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, assistant priests, lay readers licenced to officiate in church), the church wardens, members of the Deanery Synod and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM).

The PCC operates through a number of committees which meet between full meetings of the PCC:

**(1) Standing committee**

The Rector, churchwardens and PCC Treasurer form the Standing Committee that meets monthly and as required to transact PCC business.

**(2) Church committees**

Each church has a committee for that community which meets to discuss how that particular community works as that part of the parish's mission and outreach.

**(3) Fundraising & social committee**

Organises fundraising and social activities, stewardship etc.

**Trustees' report (continued)**  
**For the year ended 31 December 2022**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

**The Reverend Canon Paul Armstead**  
Date:

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

**Statement of financial activities**  
**For the year ended 31 December 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	75,245	27,678	102,923	94,519
Charitable activities	3	13,877	-	13,877	18,789
Other trading activities	4	20,693	-	20,693	20,092
Investments	5	2,403	8,513	10,916	2,211
<b>Total income</b>		<b>112,218</b>	<b>36,191</b>	<b>148,409</b>	135,611
<b>Expenditure on:</b>					
Raising funds	6	7,222	-	7,222	5,357
Charitable activities	7	130,126	24,847	154,973	119,346
<b>Total expenditure</b>		<b>137,348</b>	<b>24,847</b>	<b>162,195</b>	124,703
<b>Net (expenditure)/income before net (losses)/gains on investments</b>		<b>(25,130)</b>	<b>11,344</b>	<b>(13,786)</b>	10,908
Net (losses)/gains on investments		(7,422)	-	(7,422)	7,577
<b>Net (expenditure)/income</b>		<b>(32,552)</b>	<b>11,344</b>	<b>(21,208)</b>	18,485
Transfers between funds	15	(1,054)	1,054	-	-
<b>Net movement in funds</b>		<b>(33,606)</b>	<b>12,398</b>	<b>(21,208)</b>	18,485
<b>Reconciliation of funds:</b>					
Total funds brought forward		116,388	18,492	134,880	116,395
Net movement in funds		(33,606)	12,398	(21,208)	18,485
<b>Total funds carried forward</b>		<b>82,782</b>	<b>30,890</b>	<b>113,672</b>	134,880

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

**Balance sheet**  
**As at 31 December 2022**

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	<b>32,000</b>	32,000
Investments	12	<b>64,484</b>	63,393
		<b>96,484</b>	95,393
<b>Current assets</b>			
Debtors	13	<b>4,257</b>	23,931
Cash at bank and in hand		<b>20,714</b>	20,722
		<b>24,971</b>	44,653
Creditors: amounts falling due within one year	14	<b>(7,783)</b>	(5,166)
<b>Net current assets</b>		<b>17,188</b>	39,487
<b>Total assets less current liabilities</b>		<b>113,672</b>	134,880
<b>Total net assets</b>		<b>113,672</b>	134,880
<b>Charity funds</b>			
Restricted funds	15	<b>30,890</b>	18,492
Unrestricted funds	15	<b>82,782</b>	116,388
<b>Total funds</b>		<b>113,672</b>	134,880

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**The Reverend Canon Paul Armstead**

Date:

The notes on pages 12 to 24 form part of these financial statements.

**Notes to the financial statements  
For the year ended 31 December 2022**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The trustees have considered the level of funds held and the expected level of income and expenditure for a period of at least 12 months from the approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
For the year ended 31 December 2022**

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs are those incurred in connection of the administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in the circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

The freehold property at 35 Barnham Road, known as The Church in the Market Place, is used as the Parish Office. The property is measured at cost. In the opinion of the members of the Charity, the estimated residual value of the building is in excess of the carrying value in the financial statements as it is continually maintained to a high standard. There are no indications that the asset should be written down and the remaining useful life exceeds 50 years. Therefore no depreciation is charged on the property.

**Notes to the financial statements  
For the year ended 31 December 2022**

**1. Accounting policies (continued)**

**1.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net (losses)/gains on investments' in the Statement of financial activities.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Donations</b>			
Gift aid donations	40,970	6,766	<b>47,736</b>
Income tax recoverable	11,566	2,268	<b>13,834</b>
Other planned giving	9,428	-	<b>9,428</b>
Other sundry donations	2,777	13,644	<b>16,421</b>
Collections	10,504	-	<b>10,504</b>
Legacies	-	5,000	<b>5,000</b>
	<b>75,245</b>	<b>27,678</b>	<b>102,923</b>
	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Donations</b>			
Gift aid donations	50,753	5,378	56,131
Income tax recoverable	8,352	-	8,352
Other planned giving	10,088	-	10,088
Other sundry donations	3,094	4,074	7,168
Collections	2,927	-	2,927
Legacies	9,853	-	9,853
	<b>85,067</b>	<b>9,452</b>	<b>94,519</b>

**3. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities - Church	<b>13,877</b>	<b>13,877</b>
	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from charitable activities - Church	<b>18,789</b>	<b>18,789</b>



The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements  
For the year ended 31 December 2022

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £
Parish News subscriptions	3,025	3,025
Parish News advertisement	4,766	4,766
Fetes etc	12,902	12,902
	<u>20,693</u>	<u>20,693</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Parish News subscriptions	3,270	3,270
Parish News advertisement	5,090	5,090
Fetes etc	11,732	11,732
	<u>20,092</u>	<u>20,092</u>

5. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Dividends and interest	2,403	8,513	10,916
	<u>2,403</u>	<u>8,513</u>	<u>10,916</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Dividends and interest	2,211	2,211
	<u>2,211</u>	<u>2,211</u>

**Notes to the financial statements  
For the year ended 31 December 2022**

**6. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Parish News printing	4,279	<b>4,279</b>
Parish News administration	244	<b>244</b>
Fundraising costs	2,699	<b>2,699</b>
	<u>7,222</u>	<u><b>7,222</b></u>

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Parish News printing	3,599	3,599
Parish News administration	87	87
Fundraising costs	1,671	1,671
	<u>5,357</u>	<u>5,357</u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Total funds 2022 £</b>
Church	154,973	<b>154,973</b>

	<b>Activities undertaken directly 2021 £</b>	<b>Total funds 2021 £</b>
Church	119,346	119,346

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Church 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	9,111	<b>9,111</b>
Charitable giving	4,726	<b>4,726</b>
Parish Contribution	72,001	<b>72,001</b>
Ministry	4,444	<b>4,444</b>
Light and heat	20,553	<b>20,553</b>
Minor repairs	3,592	<b>3,592</b>
Upkeep services	4,980	<b>4,980</b>
Churchyard	4,620	<b>4,620</b>
Architects and building works	19,316	<b>19,316</b>
Schools	30	<b>30</b>
Other expenses	3,390	<b>3,390</b>
Other administration	6,410	<b>6,410</b>
Governance costs	1,800	<b>1,800</b>
	<hr/> <b>154,973</b> <hr/>	<hr/> <b>154,973</b> <hr/>

In 2022 £24,847 of direct costs were restricted (2021: £12,904).

	<b>Church 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	7,107	7,107
Charitable giving	1,238	1,238
Parish Contribution	64,999	64,999
Ministry	2,807	2,807
Light and heat	12,927	12,927
Minor repairs	2,118	2,118
Upkeep services	3,911	3,911
Churchyard	3,370	3,370
Architects and building works	11,498	11,498
Other expenses	2,115	2,115
Other administration	5,594	5,594
Governance costs	1,662	1,662
	<hr/> <b>119,346</b> <hr/>	<hr/> <b>119,346</b> <hr/>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,800 (2021 - £1,662).

**9. Staff costs**

	<b>2022</b> <b>£</b>	2021 £
Wages and salaries	<b>9,111</b>	7,107
	<b>9,111</b>	7,107

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b> <b>No.</b>	2021 No.
Part time staff	<b>3</b>	4

No employee received remuneration amounting to more than £60,000 in either year.

During the year the PCC continued to employ part time office manager, Mrs Vera Saunders. The PCC also employed organists, Mrs S Keal and Mr P Whitham. All wages and payments were not large enough to attract social security costs or pension contributions.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

**11. Tangible fixed assets**

	<b>Freehold property £</b>
<b>Cost or valuation</b>	
At 1 January 2022	<b>32,000</b>
At 31 December 2022	<b>32,000</b>
<b>Net book value</b>	
At 31 December 2022	<b>32,000</b>
At 31 December 2021	32,000

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**12. Fixed asset investments**

	Listed investments £
<b>Valuation</b>	
At 1 January 2022	63,393
Additions	8,513
Revaluations	(7,422)
	<hr/>
At 31 December 2022	64,484
	<hr/> <hr/>
<b>Net book value</b>	
At 31 December 2022	64,484
	<hr/>
At 31 December 2021	63,393
	<hr/> <hr/>

**13. Debtors**

	2022 £	2021 £
Other debtors	-	16,250
Tax recoverable	4,257	7,681
	<hr/>	<hr/>
	4,257	23,931
	<hr/> <hr/>	<hr/> <hr/>

**14. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other creditors	1,208	-
Accruals and deferred income	6,575	5,166
	<hr/>	<hr/>
	7,783	5,166
	<hr/> <hr/>	<hr/> <hr/>
	2022 £	2021 £
Deferred income at 1 January 2022	3,576	4,211
Resources deferred during the year	(3,576)	3,576
Amounts released from previous periods	4,775	(4,211)
	<hr/>	<hr/>
	4,775	3,576
	<hr/> <hr/>	<hr/> <hr/>

Deferred income is in relation to advertising income received in advance.

Notes to the financial statements  
For the year ended 31 December 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
General Funds	116,388	112,218	(137,348)	(1,054)	(7,422)	82,782
<b>Restricted funds</b>						
Eastergate QQ and improvements	10,591	955	(945)	-	-	10,601
Barnham Toilet Fund	3,026	-	(750)	-	-	2,276
YCYH	2,510	1,170	(1,094)	-	-	2,586
Jars of compassion	724	2,056	(1,554)	254	-	1,480
Youth project	365	802	(991)	-	-	176
Kenya	1,276	778	(1,972)	800	-	882
Aldingbourne QQ and improvements	-	12,273	(8,897)	-	-	3,376
Barnham QQ and improvements	-	8,644	(8,644)	-	-	-
Eastergate St George's AV System Project	-	1,000	-	-	-	1,000
DBF accumulated income	-	8,513	-	-	-	8,513
	18,492	36,191	(24,847)	1,054	-	30,890
<b>Total of funds</b>	<b>134,880</b>	<b>148,409</b>	<b>(162,195)</b>	<b>-</b>	<b>(7,422)</b>	<b>113,672</b>

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements  
For the year ended 31 December 2022

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>						
General Funds	96,320	126,159	(111,799)	(1,869)	7,577	116,388
<b>Restricted funds</b>						
Eastergate QQ and improvements	12,436	-	(1,845)	-	-	10,591
Barnham Toilet Fund	1,675	3,872	(6,707)	4,186	-	3,026
YCYH	1,220	1,290	-	-	-	2,510
Jars of compassion	356	762	(394)	-	-	724
Youth project	365	-	-	-	-	365
Kenya	-	2,288	(1,012)	-	-	1,276
Equipment hire	195	-	-	(195)	-	-
Aldingbourne properties and repairs	-	1,240	(1,484)	244	-	-
Barnham Harding and Fraser Legacies	2,433	-	-	(2,433)	-	-
Kneelers eastergate	1,395	-	(1,462)	67	-	-
	20,075	9,452	(12,904)	1,869	-	18,492
<b>Total of funds</b>	116,395	135,611	(124,703)	-	7,577	134,880

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**16. Statement of funds (continued)**

**Unrestricted fund**

The general fund represents free funds of the charity which are not designated for particular purposes.

**Restricted fund**

The restricted funds are retained towards quinquennial and major repairs at each of our three churches, a toilet fund for St Mary's Barnham, the "Your Church Your Heritage" fund for preservation of our historic churches, a Youth fund for work with our young people, a Charities fund for collections to charities, including our Jars of Compassion dedicated to a specific charity each year, a Kenya fund to support our links with the Diocese of Nyahururu, and a new one for 2022 St Georges AV System Fund.

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	32,000	-	<b>32,000</b>
Fixed asset investments	55,971	8,513	<b>64,484</b>
Current assets	2,594	22,377	<b>24,971</b>
Creditors due within one year	(7,783)	-	<b>(7,783)</b>
<b>Total</b>	<b>82,782</b>	<b>30,890</b>	<b>113,672</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	32,000	-	32,000
Fixed asset investments	63,393	-	63,393
Current assets	26,161	18,492	44,653
Creditors due within one year	(5,166)	-	(5,166)
<b>Total</b>	<b>116,388</b>	<b>18,492</b>	<b>134,880</b>



**Notes to the financial statements**  
**For the year ended 31 December 2022**

**18. Operating lease commitments**

At 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b>	2021
	<b>£</b>	£
<b>Amount payable</b>		
Total Amount outstanding	<b>113</b>	1,829

Lease payments recognised as an expense in the period were £1,716 (2021: £1,716).

**19. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.